Important Information: Visa Canada Payment Security Changes

Moneris Solutions Corporation ('Moneris') recognizes the importance of fraud protection and minimizing that risk for merchants. Visa, in an effort to improve card data security and further reduce fraudulent transactions and chargebacks in Canada, is introducing changes to the way merchants will be able to store payment data, accept payments for card present (CP) and card not present (CNP) transactions.

Below is a list of changes that Visa is mandating along with the associated effective date:

Card Not Present Mandates		
Mandate	**Effective Date**	**Description**
Stored Credential Transaction Framework (SCTF)	**NEW DATE: April 30, 2018 (Original date: October 13, 2017)**	Visa has introduced a new Stored Credential Transaction Framework for merchant-initiated transactions and cardholder-initiated transactions. The Framework defines rules and requirements for initial storage and subsequent use of payment credentials.
CVV2 All Merchants	**October 14, 2018**	All telephone order or e-commerce merchants in Canada must capture the CVV2 and include it in the authorization request. *This does not apply to credential-on-file (COF) merchants, (e.g., recurring or installment payments, Visa Commercial Card Virtual Accounts or digital wallets such as Visa Checkout, Apple Pay and Android Pay).*
CVV2 No Match Liability Shift	**October 14, 2017**	An issuer is liable for an approved domestic transaction with a CVV2 result code N (i.e., no match). This provides added protection for merchants.
CVV2 Prohibition in Written Form	**October 14, 2017**	Merchants in Canada will be prohibited from requesting CVV2 data for mail order transactions in a written format.

Card Present Mandates		
Mandate	**Effective Date**	**Description**
Magnetic-Stripe Fallback	**NEW DATE: April 12, 2018 (Original date: October 14, 2017)**	Issuers will send a decline response to all domestic authorization requests for fallback to a magnetic-stripe transaction (POS Entry Mode 90) on chip card transactions. If a Chip & PIN transaction fails, merchants should request that customer try an alternate method of payment as mag stripe 'swipe' transactions will be declined.

More information on these updates can be found at:

- SCTF updates – www.moneris.com/VisaSCTF
- CNP updates – www.moneris.com/VisaCNP
- CP updates – www.moneris.com/VisaCP